

Issuance of EUR 500,000,000 Euro Medium Term Notes due in 2026

Galp informs that it has set today the terms of a EUR 500,000,000 bond, with maturity in January 2026 and a coupon of 2.0%.

The notes, issued under the EMTN Programme ("Euro Medium Term Note Programme"), are expected to be listed on Euronext Dublin.

BBVA, BNP Paribas, CaixaBl, Mizuho, Santander and UniCredit acted as joint bookrunners.

Galp Energia, SGPS, S.A.

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Reuters: GALP.LS Bloomberg: GALP PL

This announcement may include forward-looking statements, including, without limitation, regarding future results, namely cash flows, dividends, and shareholder returns; liquidity; capital and operating expenditures; performance levels and project plans, timing, and outcomes; production rates; developments of Galp's markets; and impacts of the COVID-19 pandemic on Galp's businesses and results, which may significantly differ depending on an unaber offactors including supply and demandar ori, gas, petroleum products, power and other market factors offecting them; the outcomes of overnment policies and actions, including actions taken to address COVID-19 and to maintain the functioning of national and international economies and markets; the impacts of the COVID-19 pandemic on people and economies; the impact of Galp's actions to protect the health and safety of its employees, customers, suppliers and commercial counterparties; the ability to access short- and long-term debt markets on a timely and affordable basis; the actions of consumers; other legal and political factors including obtaining necessary permits; unexpected operating events or technical difficulties; the outcome of commercial negotiations including negotiations with governments and private entities; and other factors discussed in Galp's Management Report & Accounts filed with the Portuguese Securities Market Commission (CMVM) for the year ended December 31, 2019 and available on our website at galp.com. Statements regarding potential future financial or operating results made at Galp's Capital Markets Day of February 18, 2020 should not be considered to be updated or re-affirmed as of any later date except to the extent specifically updated or re-affirmed in this release or in subsequent public disclosures. Forward-looking statements are statements other than in respect of historical facts and involve known and unknown risks and uncertainties that could cause actual results to differ from forward-looking statements are referred in Galp's Manageme